



NEWS RELEASE

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CARLING TECHNOLOGIES® COMPLETES CONSOLIDATION OF MARETRON®

Increased Engineering and Expanded Product Line Strengthens Maretron's Position as Leader in Marine Vessel Monitoring and Control

FOR IMMEDIATE RELEASE: JUPITER, FL. (February 21, 2019) –

Carling Technologies®, a world-class manufacturer of switching, control and circuit protection products announces the complete consolidation of the Maretron brand into the Carling Technologies portfolio of marine electronics products. "By drawing upon Carling's ninety-nine years of design and manufacturing experience, the acquisition adds strength to Maretron, a brand that is synonymous with the highest quality marine vessel monitoring and control solutions," said Rick Sorenson Jr., Vice President, Carling Technologies. As a brand of Carling Technologies, Maretron will benefit from an aggressive investment in technology and customer service to support the continued development of leading-edge products and solutions. Maretron's co-founder, Frank Emmett, will continue to lead new product engineering, and development of Maretron products as Vice President, Engineering Control & Monitoring Systems.

This transaction builds on a relationship originated in January 2007 under a multi-phased strategic and equity investment agreement between Carling and Maretron. "Together with Carling, our ability to deliver world-class products to OEMs, dealers, and end users is enhanced," said Kip Wasilewski, Director of Sales, Maretron. "Carling adds valuable engineering resources and expands our product portfolio to include digital switching and enhanced vessel control functions. In addition, Carling's vast experience in the transportation industry will positively impact our strategy to bring core technology to the marine market," added Wasilewski. The base of operations for the Maretron brand is currently in the process of being moved from Phoenix, Arizona to a Carling facility in Jupiter, Florida.

About Carling Technologies®

Founded in 1920, Carling Technologies designs and manufactures switching, control and circuit protection products that serve a multitude of markets. Carling's *'Quality by Design'* mission, together with its highly advanced product development methodologies guarantee outstanding product performance for the most progressive applications. Our goal is to provide customers with products of the best possible quality while consistently meeting all specified design parameters. Headquartered in Plainville, Connecticut, Carling has four ISO registered manufacturing facilities, employs over 2,800 people and enjoys a worldwide network of sales and distribution of its products.

www.carlingtech.com

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